

11.—Detailed Statement of Chartered Bank Assets and Liabilities, as at Dec. 31, 1957 and 1958—concluded

Assets and Liabilities	1957	1958
	\$'000	\$'000
Assets—concluded		
Government of Canada direct and guaranteed securities maturing after two years, not exceeding market value.....	1,425,370	1,736,016
Canadian provincial government direct and guaranteed securities, not exceeding market value.....	285,011	415,151
Canadian municipal and school corporation securities, not exceeding market value.....	168,273	194,723
Other Canadian securities, not exceeding market value.....	508,753	553,994
Securities other than Canadian, not exceeding market value.....	431,086	493,584
Mortgages and hypothecs insured under the National Housing Act 1954, less provision for estimated loss.....	585,806	789,729
Call and short loans in Canada to brokers and investment dealers, secured.....	400,400	238,793
Call and short loans outside Canada to brokers and investment dealers, secured.....	575,874	612,629
Loans to Canadian provincial governments.....	88,842	68,729
Loans to Canadian municipalities and school corporations, less provision for estimated loss.....	193,081	216,818
Other current loans in Canada, less provision for estimated loss.....	4,930,990	5,008,852
Other current loans outside Canada, less provision for estimated loss.....	519,626	666,324
Non-current loans, less provision for estimated loss.....	1,499	1,382
Bank premises at cost, less amounts written off.....	158,902	177,164
Shares of and loans to corporations controlled by the bank.....	37,984	42,637
Customers' liability under acceptances, guarantees and letters of credit as <i>per contra</i>	224,294	196,988
Other assets.....	4,686	8,074
Totals, Assets.....	14,243,504	15,840,274
Liabilities—		
Deposits by Government of Canada in Canadian currency.....	422,694	319,161
Deposits by Canadian provincial governments in Canadian currency.....	124,992	136,332
Deposits by other banks in Canadian currency.....	108,418	136,726
Deposits by other banks in currencies other than Canadian.....	269,739	427,330
Personal savings deposits payable after notice, in Canada, in Canadian currency.....	6,107,930	6,843,687
Other deposits payable after notice, in Canadian currency.....	547,505	618,396
Other deposits payable on demand, in Canadian currency.....	4,095,483	4,635,915
Other deposits in currencies other than Canadian.....	1,557,240	1,649,191
Advances from Bank of Canada, secured.....	—	2,000
Acceptances, guarantees and letters of credit.....	224,294	196,988
Other liabilities.....	52,804	61,755
Capital paid up.....	211,879	225,609
Rest account.....	511,558	580,542
Undivided profits at latest fiscal year-end.....	8,968	6,642
Totals, Liabilities.....	14,243,504	15,840,274

12.—Canadian Cash Reserves, 1949-58

NOTE.—For periods prior to July 1954 all figures are daily averages; from July 1954, in accordance with the Bank Act 1954, Bank of Canada deposits are averages of the juridical days in the month shown while Bank of Canada notes and Canadian dollar deposits are averages of the four consecutive Wednesdays ending with the second last Wednesday in the previous month.

(Millions of dollars)

Year	Cash Reserves			Canadian Dollar Deposit Liabilities ¹	Average Cash Reserve Ratio ²
	Bank of Canada Deposits	Bank of Canada Notes	Total		
1949.....	550	196	746	7,178	10.4
1950.....	548	207	755	7,487	10.1
1951.....	567	225	792	7,759	10.2
1952.....	606	239	844	8,110	10.4
1953.....	627	256	883	8,624	10.2
1954—January to June.....	634	260	894	8,820	10.1
1954—July to December.....	525	286	811	9,097	8.9
1955.....	541	293	834	9,915	8.4
1956.....	548	325	873	10,527	8.3
1957.....	535	335	870	10,601	8.2
1958.....	607	336	943	11,542	8.2

¹ From July 1954 the figures are not adjusted for items in transit and are not strictly comparable with the figures for earlier periods. ² Prior to July 1, 1954, the statutory minimum requirement was 5 p.c. for each day; since that date it has been a monthly average of 8 p.c.